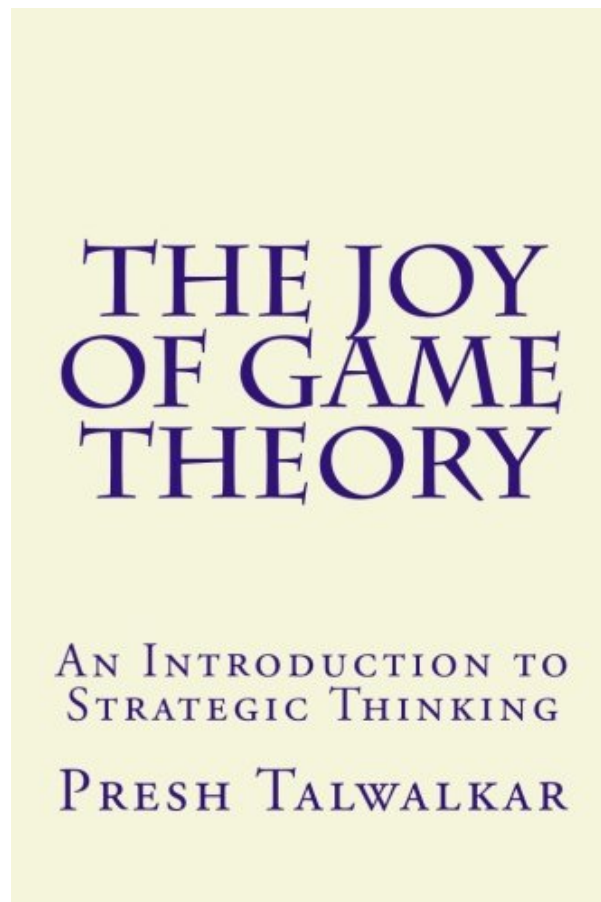


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About the Author

Presh Talwalkar runs the YouTube channel and blog *Mind Your Decisions*, which features videos and articles about math and game theory that have been viewed millions of times. He studied Economics and Mathematics at Stanford University.

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This book is a selection of the best articles from Game Theory Tuesdays, a column from the blog Mind Your Decisions. Articles from Game Theory Tuesdays have been referenced in The Freakonomics Blog, Yahoo Finance, and CNN.com. Game theory is the study of interactive decision making--that is, in situations where each person's action affects the outcome for the whole group. Game theory is a beautiful subject and this book will teach you how to understand the theory and practically implement solutions through a series of stories and the aid of over 30 illustrations. This book has two primary objectives. (1) To help you recognize strategic games, like the Prisoner's Dilemma, Bertrand Duopoly, Hotelling's Game, the Game of Chicken, and Mutually Assured Destruction. (2) To show you how to make better decisions and change the game, a powerful concept that can transform no-win situations into mutually beneficial outcomes. You'll learn how to negotiate better by making your threats credible, sometimes limiting options or burning bridges, and thinking about new ways to create better outcomes. As these goals indicate, game theory is about more than board games and gambling. It all seems so simple, and yet that definition belies the complexity of game theory. While it may only take seconds to get a sense of game theory, it takes a lifetime to appreciate and master it. This book will get you started.

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About the Author

Presh Talwalkar runs the YouTube channel and blog Mind Your Decisions, which features videos and articles about math and game theory that have been viewed millions of times. He studied Economics and Mathematics at Stanford University.

Most helpful customer reviews

6 of 7 people found the following review helpful.

Worth a read regardless of your academic background

By Chris Pham

This book is great for anybody who is interested in Game Theory. Even if your background isn't in Economics, this book has enough to give you a very general overview of what Game Theory is, and provides enough practical applications without delving into the technicalities. The book also includes a nice introduction that briefly reviews how Game Theory came to be, and the author cites several recent academic papers that are relevant.

My background is in Economics and Math (at both the undergraduate and graduate levels) and Game Theory was a focus of mine. This book was a nice supplement of the basic concepts and I loved the examples. The

author covers the common textbook examples (prisoner's dilemma, hotelling's model, chicken, and credible threats) but offers a lot of variety - some of these examples I had never thought of and found to be very clever.

For those not familiar with the author, he owns a blog and does a weekly "Game Theory Tuesday" post, which I also recommend reading. His post on Game Theory in The Dark Knight is excellent as well.

3 of 3 people found the following review helpful.

A practical approach to Game Theory

By Maurizio Codogno

The ebooks written by Presh Talwalkar are usually about math quizzes and paradoxes: but he is also interested in economics, and therefore it's no surprise that he had collected some of the posts he wrote on his blog, which put together form a introduction to Game Theory.

This field is midway between mathematics and economics (and there's a good bunch of psychology, too, even if people tend to forget this). Trouble is, usually the texts are full of formulas and theoretical ideas, and it is quite difficult to understand how to put in practice what is being learned. Talwalkar prefers to start the other way round: he shows a lot of real-life examples, and explains the theory behind them. In this way, theoretical results like Nash equilibrium and classic items like Prisoners' Dilemma and Escalation Game appear in a natural way. Moreover, Talwalkar explains in detail, with his usual clear style, the framework where the examples are placed and what it would happen if the actors will steer away from the standard behaviour (remember what I wrote about psychology in action?)

I heartily recommend the book to everyone who wants a gentle introduction to Game Theory; but I think that even people used to it will find something new and refreshing.

5 of 6 people found the following review helpful.

An introduction to game theory without the agonizing pain :)

By Krishna

This book distills the best of Presh's blog in a lucid and approachable manner. I particularly loved how analogies & real-world examples are used to both convey core concepts and helping readers identify and develop "dominant strategies" in day-to-day life. The writing is informal, engaging and keeps the math and theory to a minimum! This works excellently as an introduction and fodder for further reading - the book is interspersed with references for the more serious reader.

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