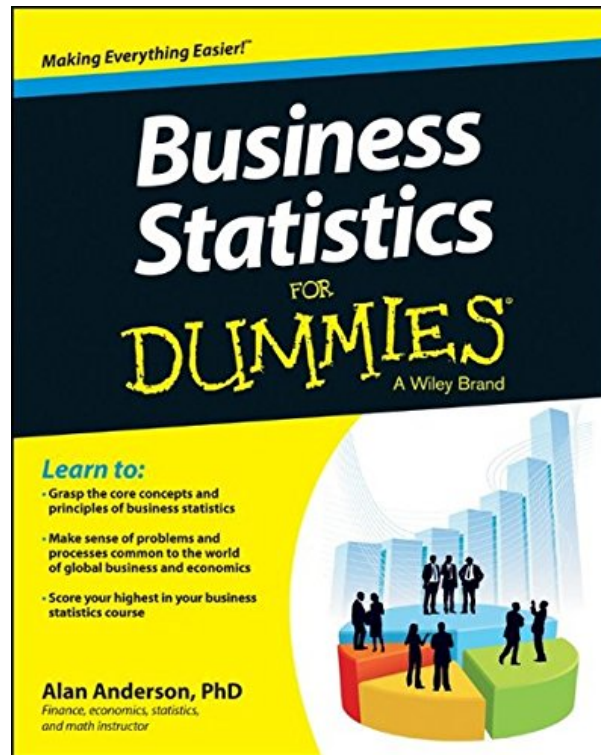


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**Alan Anderson, PhD**

*Finance, economics, statistics,  
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- Regression analysis and forecasting
- Errors that arise in statistical analysis
- Key formulas and statistical tables

#### About the Author

Alan Anderson, PhD is a teacher of finance, economics, statistics, and math at Fordham and Fairfield universities as well as at Manhattanville and Purchase colleges. Outside of the academic environment he has many years of experience working as an economist, risk manager, and fixed income analyst. Alan received his PhD in economics from Fordham University, and an M.S. in financial engineering from Polytechnic University.

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14 of 14 people found the following review helpful.

If you're looking for a beginners Business Stats book, this is a great choice.

By William G. Ryan

I've recently taken a position as lead data scientist at a technology company. I have a pretty strong background in statistics, but I have a few employees that really needed a refresher course in it for our current projects. If you are strong in stats, this book works as a decent refresher but you'd probably want something more advanced but you can probably figure that out by virtue of the series title.

i got this book as part of the Amazon vines program and took it to work when I was first reviewing it. Someone came over and saw it on my desk and sneeringly said "Please tell me someone left that book on your desk and that you don't read 'Dummies' books on serious subjects. I've heard a lot of that sentiment and time after time it's from people who's command of the subject matter leaves a lot to be desired. I replied that it was a Reviewer's copy but I would have definitely bought it if I didn't get the review copy especially to keep in our library as a reference . i then asked "What subject do you think it should cover that it doesn't?". He replied "Oh, there's not one in particular, I just don't believe in using Dummies books on professional subjects." I mention that b/c if you're the type of person that needs book titles/covers to make you feel important, then you should definitely pick another book (at some point, it seems people got the impression this series was written 'by' dummies instead of 'for' them but neither is the case). If however, you want a well written, concise book that does a really good job covering business statistics, I think you'll really enjoy it.

Before getting into the review, I'm going to make a pretty dramatic claim here. Pick any topic that Anderson covers in this book and attentively read it through. Open up Excel or other spreadsheet (or do it by hand if you're so inclined) and walk through 3 examples applying the technique he's discussing. You'll be able to absorb and clearly understand every single topic in this book - every single one.

Every entry level book on business stats that I've read is structured pretty much the same way. They start off discussing histograms, probability, central tendency measure and then proceed to ANOVA, and close with Regression. The problem is, that if you fail to grasp any of the major concepts, you'll have little chance of understanding any of the ones down the road (that's the case not just with stats books, but with all math books and most other STEM subjects). That's what this book advertises to give you and that's what it delivers.

The real difference in books rests in the how they cover each of the topics. With this one, you'll quickly realize that Alan Anderson is very well versed in the subject matter and that he's obviously taught it to a lot of people. I say that b/c he does a superb job of explaining each topic in 'plain English' and does an even more impressive job at determining what depth to cover each topic in. In my case, I knew the material already but I can easily remember my days in undergrad when I was learning stats for the first time. And I remember how alien and difficult it seemed back then. The way Anderson keeps everything technical yet does so in very easy to understand manner is something I think you can only learn to do via a lot of practice. Yet make no mistake about it, while the discussion and wording is very straightforward, he doesn't skimp on technical detail. If you look at the discussion on probability for instance, he starts out with the very traditional examples and cuts it off right at the point that anything else would have been overkill. Each topic kept this same balance. Then when it finally gets to the more advanced material, he first sets the stage explaining real-world scenarios that the techniques are used to measure, then shows you how to do it.

I can go through bullet point by bullet point mentioning the details, but that really wouldn't do much good in this case. In each instance, he covers it with just enough detail to ensure you'll really get the topic, but never goes off to the point it gets boring (well, he might have overdone a little on the discussion on visualizations, but it's not a problem). He explains why the measures work, gives you examples of where they can be applied and shows you how to perform them. I've been involved in statistics for almost 20 years now and heard many different approaches to teaching it, but when I try to teach others stats, I seldom get very far. I have a long way to go before I could even begin to teach people stats anywhere near as well or as effortlessly as Anderson does. If you're taking Business Stats for an MBA or undergrad degree and find yourself slow to pick up the material, splurge for the \$12.99 price of this book and use it to supplement your learning.

7 of 7 people found the following review helpful.

Not a Cliff Notes to Business Stats

By C

This is simply an abbreviated textbook. It will not provide a last minute read for Business Stats students cramming for finals nor is it a Cliff Notes version to use as an easy cheat for homework or projects. What it is, is simply an abbreviated version of a textbook. It works well if you have limited time to study Stats and have trouble with your current textbook, or for some who want/need a refresher.

Overall recommended if you some time to read it.

3 of 3 people found the following review helpful.

A fun introduction to Business Statistics

By Angela M. Hey

This basic introduction to business statistics is easy to read, with examples drawn from business situations. It tells you about probability distributions and why you would use them and certain statistical tests. It is

classical in its approach. It's not about computational statistics or stochastic processes. There are references to Wikipedia for some tests like the Durbin-Watson test and the Cochrane-Orcutt procedure.

The material could be found in a basic business statistics textbook, where there would most likely be practice examples for the reader. So this is a compendium of known material, rather than anything radically new.

For the mathematician, progress through the book might seem slow. But for the MBA student, the mathematical concepts are clearly explained. Many statistics books lack insight into real world problems. This is not the case with this book, which gives good explanations of how, why and when you'd use a test.

It will be a useful reference book for anyone who needs to remind themselves of ANOVA, t-tests, F-tests, multiple regression and more.

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